



I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN

THIRTY-THIRD GUAM LEGISLATURE 155 Hesler Place, Hagåtña, Guam 96910

December 30, 2016

The Honorable Edward J.B. Calvo I Maga'låhen Guåhan Ufisinan I Maga'låhi Hagåtña, Guam

Dear Maga'låhi Calvo:

Transmitted herewith are Bill and Substitute Bill Nos. 162-33 (COR), 200-33 (COR), 299-33 (COR), 312-33 (COR), 330-33 (COR), 332-33 (COR), 336-33 (LS), 337-33 (LS), 350-33 (COR), 356-33 (COR), 357-33 (COR), 358-33 (COR), 379-33 (COR), 380-33 (COR), 385-33 (COR), 389-33 (COR), 392-33 (COR), 397-33 (COR), 398-33 (COR), 399-33 (COR), 402-33 (COR), 403-33 (LS), 404-33 (LS), 406-33 (COR), 407-33 (COR), 409-33 (COR) and 411 (COR), which were passed by *I Mina'Trentai Tres Na Liheslaturan Guåhan* on December 30, 2016.

Sincerel

TINA ROSE MUÑA BARNES

Legislative Secretary

Enclosure (28)

PO3 PG CORPUR #2374

I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN 2016 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LÅHEN GUÅHAN

This is to certify that Bill No. 403-33 (LS), "AN ACT TO AMEND § 7117 OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING THE ISSUANCE OF SALVAGE TITLE CERTIFICATES OF OWNERSHIP FOR VEHICLES TRANSFERRED TO INSURANCE COMPANIES AS A RESULT OF PAYMENT OF CLAIMS FOR TOTAL LOSS," was on the 30th day of December 2016, duly and regularly passed.

I MINA' TRENTAI TRES NA LIHESLATURAN GUÅHAN 2016 (SECOND) Regular Session

Bill No. 403-33 (LS)

Introduced by:

V. Anthony Ada
T. C. Ada
FRANK B. AGUON, JR.
Frank F. Blas, Jr.
B. J.F. Cruz
James V. Espaldon
Brant T. McCreadie
Tommy Morrison
T. R. Muña Barnes
R. J. Respicio
Dennis G. Rodriguez, Jr.
Michael F.Q. San Nicolas
Mary Camacho Torres
N. B. Underwood, Ph.D.
Judith T. Won Pat, Ed.D.

AN ACT TO AMEND § 7117 OF CHAPTER 7, TITLE 16, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING THE ISSUANCE OF SALVAGE TITLE CERTIFICATES OF OWNERSHIP FOR VEHICLES TRANSFERRED TO INSURANCE COMPANIES AS A RESULT OF PAYMENT OF CLAIMS FOR TOTAL LOSS.

BE IT ENACTED BY THE PEOPLE OF GUAM:

- Section 1. § 7117 of Title 16, Guam Code Annotated, is amended to read as
- 3 follows:

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- 4 "§ 7117. Certificate: Contents.
- 5 (a) The certificate of ownership *shall* contain upon the face thereof the identical information required upon the face of the registration card.

(b) The certificate of ownership *shall* contain upon the reverse side, forms for notice to the Department of a transfer of the title or interest of the owner or legal owner and application for such transfer by the transferee.

- by an insurance company as a result of payment of an insurance claim *shall* prominently display the words "Salvage Title" on said certificate. The words "Salvage Title" *shall* remain on the certificate title in perpetuity for all successive owners of said vehicle or any secondary vehicle from which said vehicle's chassis or parts of said vehicle's chassis is used to repair, replace, or refurbish the secondary vehicle. Failure to disclose such insurance claim information, as stated in this Subsection, to the Department of Revenue and Taxation when transferring ownership is a civil violation and subject to a fine of *not less than* Five Hundred Dollars (\$500.00). For purposes of this Subsection, *salvage* refers to any vehicle for which an insurance company has deemed not economically feasible to repair.
- (d) An insurance company that obtains ownership by payment of a claim for the full insured value of a vehicle *shall* obtain a salvage title certificate of ownership, within ten (10) days of the payment of such claim (weekends and government of Guam holidays excepted), from the Department of Revenue and Taxation prior to selling or otherwise disposing of the vehicle. The Department of Revenue and Taxation may charge said insurance company a fee not to exceed Three Dollars (\$3.00). Subsequent sales or transfers of a vehicle with a salvage title *shall* be subject to a fee of Twenty-five Dollars (\$25.00). Fee revenues herein *shall* be deposited in the Better Public Service Fund and are continually appropriated to the Motor Vehicle Division of the Department of Revenue and Taxation.

(e) In the event that an insurance company pays a claim for the full insured value of a vehicle and allows the insured to retain ownership of the vehicle, the insurance company *shall*, within ten (10) days of the payment of such claim (weekends and government of Guam holidays excepted) notify the Motor Vehicle Division of the Department of Revenue and Taxation of such claim. Subsequent transfers of ownership of said vehicles, *shall* be issued a salvage title certificate of ownership.

(f) A vehicle that receives a salvage title certificate of ownership may be registered for use on Guam's public roadways; *provided*, that such vehicle is deemed safe for use on public roads by a licensed repair shop."